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國電科技環保集團股份有限公司

GUODIAN TECHNOLOGY & ENVIRONMENT GROUP CORPORATION LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 01296)

PROFIT WARNING

This announcement is made by Guodian Technology & Environment Group Corporation Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong) (Cap. 571).

EXPECTED DECREASE OF THE FINANCIAL RESULTS OF THE GROUP FOR THE SIX MONTHS ENDED 30 JUNE 2019

The Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited and unreviewed consolidated management accounts of the Group and the management’s preliminary assessment of the management accounts, the Group is expected to record a loss before taxation of approximately RMB140.00 million to RMB170.00 million for the six months ended 30 June 2019, as compared to loss before taxation of approximately RMB97.15 million for the six months ended 30 June 2018.

REASONS FOR THE RESULTS DECREASE

Based on information available to the Group immediately preceding the release of this announcement, the expected decrease in the financial performance of the Group for the six months ended 30 June 2019 was mainly attributable to the fact that the selling price of wind power products decreased, due to the intensified market competition and the sales revenue and gross margin of wind power products and service business decreased accordingly.

RISK WARNING

As the Company is in the course of preparing its financial results for the six months ended 30 June 2019, information in this announcement regarding the estimated financial results of the Group is based on a preliminary assessment by the management of the Company with reference to the management accounts of the Group which have neither been audited nor been reviewed. Detailed financial information will be disclosed in the financial results of the Group for the six months ended 30 June 2019 to be published before the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Guodian Technology & Environment Group Corporation Limited*
Mr. CHEN Dongqing
Chairman

Beijing, PRC, 16 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Chen Dongqing, Mr. Zhang Jun and Mr. Tang Chaoxiong; the non-executive directors are Mr. Wang Zhongqu, Mr. Zhang Wenjian, Mr. Gu Yuchun and Mr. Yan Andrew Y.; and the independent non-executive directors are Mr. Shen Xiaoliu, Mr. Qu Jiuhui, Mr. Xie Qiuye and Mr. Yeung Chi Tat.

* *For identification purpose only*